Nerolax Roofing

Income Statement

For the month ended March 31, 2019

Revenue:

Service Revenue 6,560

Operating Expenses:

Salaries and Wages Expense 1,780

Miscellaneous Expense 280

Supplies Expense 950

Depreciation Expense-Equipment 250

Total Operating Expenses 3,260

Net Income 3,300

Nerolax Roofing

Retained Earnings Statement

For the month ended March 31, 2019

Retained Earnings, March 1, 2019 -0-

Net Income 3,300

Less: Dividend 1,100

Net increase in Retained Earnings 2,200

Retained Earnings, March 31, 2019 2,200

Nerolax Roofing

Classified Statement of Financial Position

March 31, 2019

Assets

Current Assets

Cash 2,720

Accounts Receivable 2,700

Supplies 550

Total Current Assets 5,970

Non-current Assets

Property, Plant and Equipment

Equipment 11,000

Less: Accumulated Depreciation-Equipment 1,500 9,500

Total Assets 15,470

Liabilities and Stockholders’ Equity

Liabilities

Current Liabilities

Accounts Payable 2,500

Unearned Service Revenue 290

Salaries and Wages Payable 480

Total Current Liabilities 3,270

Stockholders’ Equity

Share Capital – Ordinary 10,000

Retained Earnings 2,200

Total Stockholders’ Equity 12,200

Total Liabilities and Stockholders’ Equity 15,470

Assets

Current Assets  
Cash xxx

Accounts Receivable xxx

Supplies xxx

Prepaid Insurance xxx

Prepaid Rent xxx

Total Current Assets xxx

Non-Current Assets

Property, Plant and Equipment

Land xxx

Building xxx

Less: Accumulated Depreciation – Building xx xxx

Equipment xxx

Less: Accumulated Depreciation – Equipment xx xxx

Total Property, Plant and Equipment xxx

Long-term investment

Investment in other company xxx

Intangible Assets

Patent xxx

Goodwill xxx

Copyright xxx

Total Intangible Assets xxx

Total Non-current Assets xxx

Total Assets xxxx

Liabilities and Stockholders’ Equity

Liabilities

Current Liabilities

Accounts Payable xxx

Notes Payable xxx

Unearned Service Revenue xxx

Salaries and Wages Payable xxx

Utilities Payable xxx

Total Current Liabilities xxx

Non-current Liabilities

Long-term Notes Payable xxx

Mortgage Payable xxx

Total Non-current Liabilities xxx

Total Liabilities xxx

Stockholders’ Equity

Share Capital – Ordinary xxx

Retained Earnings xxx

Total Stockholders’ Equity xxx

Total Liabilities and Stockholders’ Equity xxxx